

**The Millennium Stars School and College**

Rangpur Cantonment

Assignment 1- 2020

**Class Nine**

**Subject: finance and banking**

**Group A**

1. Mr. Amir was a government service holder. Recently he has retired from his job and opened a medicine shop. He started the business with the money which he got after retirement and managed some money from his relatives. He hopes that he can do well in his business and in future he will open a productive business/ enterprise.

- a) What is government finance? 1
- b) Who is financial manager? 2
- c) What is the source of Mr. Amir's finance? Explain. 3
- d) Which principle Mr. Amir's different business enterprises belong to? 4

2. Mr. Scion Ali could not continue his studies after SEC for extreme poverty. He opened a grocer-shop. He had to invest current and fixed capital to run the business properly. As the business was profitable, he was thinking of expanding his business further for which he needed a lot of money.

- a) What is business finance? 1
- b) Why do we finance in the business? 2
- c) Why did Mr. Scion prefer to run the grocer's shop? Explain. 3
- d) How can Mr. Scion Ali manage necessary fund to expand his business? Answer to support your argument. 4

3. Mr. Ripon is a book seller in Bogra. He sells only text book. Initially he got enough profit but later he incurred some losses due to fall in demand of text book. After that he started to sell story books, religious books and different instruction books. Within a short time, he became success in his business.

- a) What do you mean by commercial bank? 1
- b) What are the differences between Musaraka and Murabaha? 2
- c) Which principle did Mr. Ripon follow in his business? Explain. 3
- d) Evaluate the effectiveness of Mr. Ripon's plan that was taken to overcome his business. 4

4. Mr. Arif is a businessman in Rangpur. He has an account in 'Modhumoti Bank' from which he can withdraw money as many times as he needs. Once he went to Chittagong for a visit. There he got some business products in very cheap rate. He was able to buy those products with the help of that bank. It has branches in every district of Bangladesh, but it has no provision for cards.

- a) What is the main motto of banking business? 1
- b) "Bank works as a representative" Explain. 2
- c) What kind of bank account does Mr. Arif has with "Modhumoti Bank"? Explain. 3
- d) A service of the bank makes business of clients like Mr. Arif easier. Analyze. 4

5.

Goods/Service	Bangladesh	Saudi Arabia
Raw jute	Exporter	Importer
Labour	Exporter	Importer
Date	Importer	Exporter
Oil	Importer	Exporter

- a) What is international Finance? 1
- b) Write down the sources of short term finance. 2
- c) Explain what kind of financial relationship does exist between Bangladesh and Saudi Arabia? 3
- d) How can Bangladesh increase more remittance according to the stem? Analyze. 4

## Group B Multiple Choice Question

1. Remittance means-  
a) Developed country                      b) Developing country  
c) Foreign dollars                         d) American dollars
2. International source of finance is—  
i. IMF                                      ii. WB                                      iii. ADB  
Which one is correct?  
a) i    b) ii    c) ii and iii    d) i, ii and iii
3. What is the main objective of non-business finance?  
a) Decrease expenditure                      b) social welfare  
c) Maximization of profit                      d) maximization of asset
4. Finance of government or local government is called—  
a) Business finance                                      b) Non trading finance  
c) Government finance                                      d) financial management
5. Finance means—  
i. raising fund                      ii. Use of funds                      iii. Adjustment of fund  
Which one is correct?  
a) i    b) i and iii    c) ii and iii    d) i, ii and iii
6. When did the industrial revolution take place?  
a) 15<sup>th</sup> century                      b) 16<sup>th</sup> century                      c) 17<sup>th</sup> century                      d) 18<sup>th</sup> century
7. Bangladesh is mainly \_\_\_\_\_  
a) An Export-oriented country                      b) an Import-oriented country  
c) a Productive country                      d) a Developed country
8. When the paper currency was launched?  
a) 17 Century                      b) 19 Century                      c) 20 Century                      d) 21 Century

### **Read the passage and answer the questions 9 and 10**

Amina was a fruit seller. She decided to take financial help for business investment. As the fruits go rotten, she is thinking to minimize the loss.

9. Amina collects fund from \_\_\_\_\_  
a) Short term finance                      b) midterm finance                      c) long term finance                      d) short-midterm finance
10. How can. Amina minimize the loss?  
a) By banking                      b) by transportation                      c) by insurance                      d) by ware housing
11. Who is the owner of autonomous bank?  
a) Government                      b) partner  
c) Directors                      d) depositors
12. What is the main objective of business organization?  
a) Achieving success                      b) achieving good will  
c) Achieving asset                      d) earning profit
13. which is the purpose of deposit for clients?  
a) Investment                      b) loan facility  
c) Foreign exchange                      d) formation of capital
14. Who provides the permission to open L.C?  
a) Commercial bank                      b) Central bank  
c) Shilpa bank                      d) Merchant bank
15. Risk is measured by—  
i) Applying various techniques  
ii) Developing a good plan  
iii) Decreasing the cost of doing business  
Which one is correct answer?  
a) i    b) i & ii  
c) iii    d) i, ii & iii
16. Why ATM card is used?  
a) Capital formation                      b) discounting bill  
c) Credit control                      d) withdrawal money
17. How many government bank in Bangladesh?

a) 4

b) 5

c) 6

d) 7

18. Who is the owner of autonomous bank?

a) Government

b) partner

c) Directors

d) depositors

19. Which one is government bank?

a) Rupali

b) Pubali

c) Standard

d) Standard Chartered

20. Which one is a personal loan?

a) Debit card

b) credit card

c) ATM

d) Internet banking