

The Millennium Stars School and College

Rangpur Cantonment

Assignment 1–2020

Subject Code: 1 4 6.

Class: Nine

Subject: Accounting

Group-A (answer all Ques)

1. Mr. Rabbani does not maintain the books of accounts. On 1st January, 2013. Total assets of his business was Tk. 4, 00,000 and liabilities Tk. 1, 80,000. He newly invested Tk. 60,000 in the business in this year. In that year, he withdraw Tk. 20,000 from the business. On 1st December 2013 assets and liabilities of his business were: Cash Tk. 1,00,000, machinery Tk. 80,000, Debtors Tk. 60,000, bills payable Tk. 15,000, closing stock 70,000, bank loan Tk. 40,000, Bank overdraft Tk. 10,000 and creditors Tk. 15,000.

- a) What is the amount of opening capital of Mr. Rabbani? 2
 b) What is the amount of closing capital of Mr. Rabbani? 4
 c) Prepare the profit or loss of Mr. Rabbani. 4

2. Mr. Aznur Azam is a businessman. Following transaction took place in his business in January 2017.

January	02	A manager appointed with Tk. 5,000
"	07	Sold goods on credit Tk. 20,000
"	10	Cash withdrawn from bank Tk. 10,000
"	15	Rent received Tk. 25,000
"	18	Cash sales 30000
"	20	Received from debtors Tk. 10,000
"	25	Paid Tk. 50 to the beggar from his pocket.
"	28	Credit Purchase Tk. 5,000
"	30	Paid Tk. 700 for advertisement.

- a) Calculate the total amount of those events, which are not transaction. 2
 b) Explain the reason of Mr. Atik's transaction under equation method. 4
 c) Prove $A=L+E$. 4

3. **The following transactions are from the business of Mrs. Samiha in 2018:**

Description of transactions	Amount (Taka)
Capital invested in the business	50,000
Machinery purchased	1,50,000
Loan taken from Bank	3,00,000
Goods purchased	10,00,000
Employee's salary paid	3,80,000
Business transfer cost	25000
Electricity and telephone bill paid	12,000
Depreciation on machinery	15,000
Advertisement campaign	10000
Goods destroyed by fire	2,000
Rent paid	40,000
Commission received	50,000
Goods sold	20,00,000

- a) What is the amount of capital receipt? 2
 b) What is the total amount of revenue income and deferred revenue expenditure? 4
 c) What is the amount of revenue expenditure at the end of year? 4

4. The following events occurred in the business of Mr. Arif on 01 March 2017.

- (i) Mr. Zilani started business with cash Tk. 60,000.
 (ii) Make a decision to buy a computer at Tk. 40,000
 (iii) Received an order for selling laptop at Tk. 4, 0000
 (iv) Commission allowed Tk. 16,000
 (v) Rent paid in advance Tk. 2,000
 (vi) Goods sold by cash Tk. 70,000 to Mr. Abrar.
 (vii) Loan taken from Trust bank Tk.46, 000
 (viii) Furniture purchased Tk. 10,000

- a) What is the amount of total cost of the month? 2
- b) Make a cash Memo according to transaction no-vi? 4
- c) Which types of events are transactions? Give reasons. 4
5. Mr. Jibon Chowdhury is a business man. On January, 2017 following transactions occurred in his business:
- January-01 Started business with cash Tk. 2, 50,000 and machinery Tk. 65,000.
- January-05 Sold to Suborna Traders Tk. 48,000 allowing 5% discount. Invoice no. 205.
- January-08 Purchased goods from Raj by cheque Tk. 41,500.
- January-12 Goods returned from Sumon Traders Tk. 5,000. Credit note no. 109.
- January-15 Stationery purchased Tk. 1,200.
- January-18 Carriage expense paid Tk. 1,500.
- January-28 Goods withdrawn for personal use Tk. 800.
- a) What is the amount of opening capital of Mr. Jibon Chow.? 2
- b) Prepare an Invoice for the transaction dated January 5th. 4
- c) Prepare the journal on January 8, 15, 18 and 28 according to the stem. 4